



## The Group's environmental policy

### 1. Our environmental ambition for sustainable transport

Environmental responsibility is at the heart of our development strategy. As one of the leading players in our activities, we are sensitive to our impact on the environment and take a proactive approach to minimising it.

At the heart of the flow of goods and world trade, we also aim to support our customers by providing sustainable means of transport for a low-carbon economy.

We are therefore committed to ensuring that our activities meet the need to decarbonise the economy by being fully involved in the ecological transition of transport.

### 2. Our environmental commitments

We are committed to:

- **Complying with all applicable environmental laws and regulations** in the countries in which we operate and, as far as possible, anticipate regulatory developments as part of the management of climate change risks.
- **Proactively reducing our ecological footprint.** To achieve this, we have set up a series of measures, including carrying out carbon assessment of our activities. These assessments enable us to identify our main sources of greenhouse gas emissions and implement strategies to offset or reduce them.
- **Offering our customers sustainable transport solutions that represent a competitive advantage in terms of decarbonisation.** Environmental aspects are key differentiators and opportunities. We are convinced that our solutions benefit both the environment and our customers, enabling them to reduce their carbon footprint while enjoying a high-quality service. We are constantly looking for new methods and technological developments to accelerate the ecological transition in transport.
- **Developing sustainable finance to serve our activities.** Managing financial resources is essential to acquiring the equipment our customers require. TOUAX is committed to pursuing its approach to eco-responsible financing.

The Group has set up a "green finance framework" linked to the European taxonomy to issue green financings indexed to sustainable performance indicators (green loans, sustainability-linked loans and green or impact bonds).

As of 31 December 2023, 75% of the Group's debt will be green or linked to CSR performance criteria.

With its "asset management" department for investors, TOUAX is also proactively approaching investors wishing to finance the ecological transition in transport.

▪ **Implementing rigorous governance and an aligned investment process:**

The Group is implementing a continuous improvement approach to its CSR performance, including the environment, and has defined environmental objectives and key indicators.

The Group also undertakes to have its CSR policy assessed annually by external rating companies (EcoVadis, Ethifinance, etc.) with a view to identifying areas for improvement and aiming for excellence.

We have established a strong governance with a CSR committee within the Supervisory Board and have deployed dedicated in-house resources sponsored by one of the Managing Partners.

The Group's investment committee now includes environmental criteria in its investment validation matrix.

▪ **Promoting the circular economy**

The Group sees the integration of its activities into a more circular economy as an essential factor in its performance.

Actions are taken at several levels:

- Encouraging eco-design in the products and services we offer (for example, by installing GPS for our wagons and recycled wood flooring for our containers).
- Encouraging the optimisation of resources and the reduction of environmental impact in the use, maintenance and repair of our equipment (recycling, pollution, waste management, water and biodiversity).
- Identifying recycling channels and optimise the recycling rate for end-of-life equipment.

▪ **Raising awareness, training, and communicating regularly with all our employees:**

Our environmental performance depends on raising awareness of environmental issues among all our employees. TOUAX will work to train and encourage its teams to participate in environmental initiatives and to improve behaviour in terms of ecological impact. The Group will continue and strengthen its communication channels with all teams on all CSR advances.

▪ **Promoting our environmental policy to all external stakeholders:** The Group promotes the development of sustainable partnerships with its stakeholders (associations, NGOs, public authorities, customers, suppliers, etc.).

Together with its customers, the Group is helping to change behaviour by offering low-carbon solutions ranging from consultancy to the supply of turnkey equipment.

In its relations with suppliers, the Group's sustainable procurement policy includes expectations in terms of environmental protection.

The Group works with trade associations, NGOs, and public authorities to promote and communicate its environmental objectives and actions.

The Group is therefore a signatory to the United Nations Global Compact, marking our commitment to respecting the major international principles in favour of environmental protection. We also support the UN's sustainable development objectives.

The Group is a member of many professional and environmental associations that promote low-carbon transport and sustainable development initiatives.

### 3. Our environmental objectives

The Group's environmental ambitions are reflected in objectives that will guide our actions to improve our environmental performance.

The Group implements key indicators and transparent communication on its actions to achieve its objectives.

Our three main objectives are:

- **Reduce our carbon footprint**, thanks to reduction and offsetting mechanisms that will enable us to cut our net emissions from 'scopes' 1 and 2 by 50% by the end of 2025. The Group's ambition is to reduce its scopes 1 and 2 emissions by 100% by the end of 2038 (i.e. carbon neutrality in 15 years). In terms of scope 3, our ambition to reduce our carbon footprint will be possible by demonstrating that the CO2 savings made when our customers use our equipment offset the emissions during their production. The Group will also have to step up its sustainable procurement policy by favouring suppliers with concrete CO2 reduction results.
- **To be innovative in the services and equipment we offer our customers**, with a view to accelerating the decarbonisation of transport..
- **Strengthen our environmental policy with the following measures:**
  - Improve circular economy initiatives (traceability of end-of-life asset recycling, waste management, recycling, pollution, etc.).
  - Training and raising awareness of good environmental practices among all our employees.
  - Engage in sustainable partnerships with all external stakeholders.

### 4. Scope and governance of our environmental policy

This environmental policy applies to all Group companies. It also applies to contractors acting on behalf of the company. It will be reviewed annually and amended as necessary.

Raphaël Walewski, Managing Partner, is responsible for implementing and monitoring this policy.

We are proud of our commitment to the environment and are determined to take the necessary steps to reduce our environmental impact, to promote our activities which reduce greenhouse gas emissions, and to work continuously to improve our environmental performance.

April 4<sup>th</sup> 2024

The Managing Partners,

Fabrice WALEWSKI

Raphaël WALEWSKI



**Touax®**